

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1982</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>7674</b>
<b>Author:</b>	<b>Rep. Lepak</b>
<b>Date:</b>	<b>2/24/2021</b>
<b>Impact:</b>	<b>Please see previous summary of this measure</b>

**Research Analysis**

The proposed committee substitute for HB1982 increases the annual cap on tax credits for contributions to educational improvement grant organizations to \$3.5 million, from \$1.5 million.

Further, the measure allows that cap, and the cap on tax credits for contributions to scholarship granting organizations, to increase by 25 percent each year if:

- At least 90 percent of the tax credits under the cap were claimed for the previous year, and
- Projected state revenue, as certified by the State Board of Equalization in its February meeting, is increased over the previous fiscal year.

Prepared By: Emily Wendler

**Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

**Other Considerations**

None.